

# CHARLES SCHWAB ADVISORY ACCOUNT TRADE FEES



Valmark Advisers Account Type	Equity Trades	Transaction Fee Mutual Fund Trades	Options Trades	Fixed Income Trades
TOPS, TOPS Core, VWS Flex, VWS Custom, ACCESS Plus	\$0	\$0	\$0	\$0
ACCESS* - Trades entered by advisor through Schwab electronic system	\$0	\$20	\$0 + \$0.65 per contract	\$1.00 per bond (\$10 Min, \$250 Max)
ACCESS* - Trades entered with assistance from a Schwab broker	\$12	\$20	\$4.95 + \$0.65 per contract	\$1.20 per bond (\$10 Min, \$275 Max)

\* ACCESS trade costs do not include trade execution fees under Section 31 of the Securities Exchange Act of 1937 to sell certain exchange-listed equities.

Trade fees are subject to change and supercede those contained in the Schwab Pricing Guide.