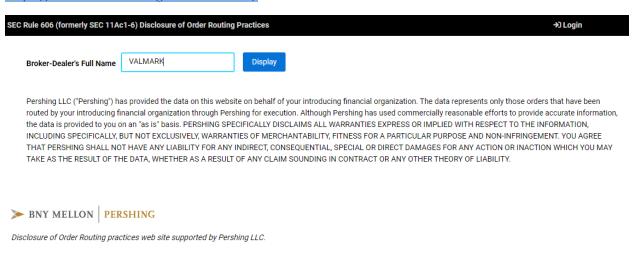
## ORDER ROUTING PROCEDURES



Valmark Securities, Inc. ("Valmark") is required to make available quarterly reports that display an overview of its routing practices. Valmark transmits all of its brokerage customer orders to Pershing, LLC. Reports for those orders can be found by viewing Pershing, LLC's order routing disclosure and entering Valmark Securities, Inc. as the name of the Broker-Dealer:

## https://www.orderroutingdisclosure.com/



## Then entering the desired quarter: Ex for Q2 2022

