



# ORDER ROUTING PROCEDURES

Valmark Securities, Inc. ("Valmark") is required to make available quarterly reports that display an overview of its routing practices. Valmark transmits all of its brokerage customer orders to Pershing, LLC. Reports for those orders can be found by viewing Pershing, LLC's order routing disclosure and entering Valmark Securities, Inc. as the name of the Broker-Dealer:

<https://www.orderroutingdisclosure.com/>

SEC Rule 606 (formerly SEC 11Ac1-6) Disclosure of Order Routing Practices [Login](#)

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Disclosure of Order Routing practices web site supported by Pershing LLC.

Then entering the desired quarter: Ex for Q2 2022

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**VALMARK SECURITIES INC - Held NMS Stocks and Options Order Routing Public Report 2nd Quarter, 2022**

[June](#) [May](#) [April](#)

[S&P 500 Stocks](#) [Non-S&P 500 Stocks](#) [Options Contracts](#)

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	93.55	0.81	4.84	0.80