

# STATEMENT ON PTE 2020-02

Valmark Financial Group, LLC; through its affiliated companies, Valmark Securities, Inc.; Valmark Advisers, Inc.; and, Executive Insurance Agency, Inc.; (“Valmark”) offers investors a wide variety of financial products and services, including asset management, stocks and bonds, mutual funds, variable and fixed annuities, group annuities, life settlements, and variable and fixed life insurance.

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours.

Under this special rule’s provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

We have previously provided you with a description of services and material conflicts of interest. If you have any questions about the services we provide or the conflicts associated with our recommendations, please contact your financial professional.