

PERSHING ADVISORY ACCOUNT FEES



Account Fees—(Maintenance, Closing, Misc.)	Fee
Non-Qualified (NQ) Account Full ACAT (Outgoing)	\$65
Foreign Security Transfer (Per security whether incoming or outgoing transfer)	\$75
Legal Transfer (including Restricted Transfers) & GNMA	\$60
Account Termination Fee (Qualified Accounts)	\$95
Voluntary Reorganization, Conversion, Elections, Exchanges	\$20
Rule 144 Restricted Stock	\$50
Safekeeping (Domestic and Foreign) Notes: Per position per month	\$2
Extensions (Margin or COD)	\$10
Unregistered Alternative Investment: Annual Fee (Per Position) Outgoing Transfer Fee (Per Position)	\$125 each
Registered Alternative Investment: Annual Fee (Per Position) Outgoing Transfer Fee (Per Position)	\$35 each
Alternative Investment Processing and Transaction Fees	\$50
Monthly Paper Subscription Fee	\$2
Annual Paper Tax Document Fee	\$10
Notes:	
Interest charges may also apply for debit balances as well as margin or loan advance arrangements.	

Check Writing and Money Movement Fees	Fee
Direct Registration System Transfer (Outgoing) Notes: Transfer agents may charge additional processing fees	\$10
Wire Transfer	\$20
Check Stop (including Resource Check Stops)	\$10
Overnight Delivery	\$12
Overnight Saturday Delivery	\$18
Overnight Foreign Delivery	\$25
Returned Check (NSF)	\$25
ACH Return Change, and all Insufficient Funds Errors	\$20
Notes:	
Reference Corestone Financial Terms for fees associated with Corestone accounts (NQ Check writing)	

Mutual Fund Trade Fees (apply only to ACCESS accounts)	Fee
Mutual Funds Surcharge	\$10
No Transaction Fee (NTF) Contingency Fees—Short Term Redemption	\$50
NTF Contingency Fees—Below Min Trade	\$10
NTF Contingency Fees—Systematic Short-Term Redemption or Exchanges	\$5
NTF Contingency Fees—Systematic Below Min Trade	\$2
Notes:	
Other mutual fund transaction fees may be assessed and can vary by fund	

Effective 01.01.2024



Securities offered through Valmark Securities, Inc. Member FINRA/SIPC.
Investment advisory services offered through Valmark Advisers, Inc., a SEC Registered Investment
Advisor. 130 Springside Drive, Suite 300, Akron, Ohio 44333. (800) 765-5201.

V.01.2024